

Dear Members,

Below you will find a schedule to help you time any changes/enrollment to the Deferred Compensation Plan. This schedule shows you when to make the changes in conjunction with the payment of the retroactive monies that are scheduled to be paid in the 8/11, 8/25 and 9/8 pay periods. It also shows you the deadline date to change back to your present status for the 9/22 pay period.

Please be aware that this information is providing that the membership votes to accept the contract on July 14, 2006.

For any questions about this form, you can call the CCA office at 212-227-4090.

Deferred Compensation Plan

Retrocheck Instructions for the August and September Paychecks for the CCA

Important: The Plan has an automated system for enrolling and making account changes.

To Join the Plan: Enrollment in either the 457 or 401(k) Plan can be done electronically either online at nyc.gov/deferredcomp or through the Plan's voice response system by calling 212-306-7760 and pressing "1" for KeyTalk. Enrollment can also be done using an Enrollment Form which can be obtained online or by faxback.

If You are Already a Participant: Deferral percentage changes must be done electronically. Order your PIN now if you don't know/remember your PIN.

The calendars below were prepared to assist you in timing your transactions in order to take advantage of the Deferred Compensation Plan for your retrochecks for the August and September pay dates.

The 2006 contribution limits for the 457 and 401(k) is \$15,000 for each plan, or \$20,000 for each plan if you are age 50 or older. You can make either pre-tax 401(k) contributions or Roth 401(k) contributions. Remember, Roth contributions are calculated based on your adjusted gross salary, but are made with after-tax dollars.

Sun	Mon	Tues	Wed	Thur	Fri	Sat
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

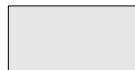


To Effect a Change for the **August 11, 2006** Paycheck: To Enroll/change deferral percentage in the 457/401(k) Plans, you must act between **July 8 and July 21, 2006**.

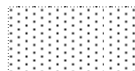


To Effect a Change for the **August 25, 2006** Paycheck: To Enroll/change deferral percentage in the 457/401(k) Plans, you must act between **July 22 and August 4, 2006**. If you wish to maintain the same deferral percentage that was in effect for August 11, 2006, you do not have to do anything.

Sun	Mon	Tues	Wed	Thur	Fri	Sat
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		



To Effect a Change for the **September 8, 2006** Paycheck: To Enroll/change deferral percentage in the 457/401(k) Plans, you must act between **August 5 and August 18, 2006**. If you wish to maintain the same deferral percentage that was in effect for August 25, 2006, you do not have to do anything.



To Effect a Change for the **September 22, 2006** Paycheck: To reduce your deferral percentage in the 457/401(k) Plans, if you so desire, you must act between **August 19 and September 1, 2006**.

Sun	Mon	Tues	Wed	Thur	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30



Retro paycheck pay dates



Regular paycheck

Please note that the Deferred Compensation Plan is not involved in establishing the retrocheck pay dates and may not receive advance notice should the date change. Please contact your union directly for additional information.

Please contact the Plan's Client Service Department at 212-306-7760 if you have any questions.